

# MAJOR EXPENSES IN RETIREMENT

And how to plan for them

## HEALTHCARE

Strategically use Medicare, private insurance, & Health Savings Accounts as well as income. Be aware of how income affects monthly Medicare premiums. Consult a financial advisor and tax expert to pin-point strategies



## HOUSING

Housing costs include rent, mortgage, utilities, insurance, property taxes, and maintenance. If needed, cut these costs by downsizing, renting out extra space, or moving to a lower cost of living area.

## TAXES

Have a concise plan for taxes and know how different income sources may raise what you owe. Likewise, talk to a tax expert to see how your tax bill can be reduced.



## INSURANCE

Understand which insurance types are necessary for your unique circumstances and what their monthly expenses are. Know what events would be covered and whether or not you would need additional insurance.

## FUN & ENTERTAINMENT

We don't want you to hold back. After decades of saving, you deserve to live out your dreams, travel, and have fun. This is when your hard work, savings, investments, and smart planning pay off. But it does take planning!

